

Type of License	Minimum Authorized Capital	Minimum Paid-in Capital
a. Cryptocurrency Exchange License	USD250,000	USD100,000
b. Electronic Money Issuer	USD250,000	USD100,000
c. Operator of a Payment System	USD75,000	USD25,000
d. Digital asset Token Offering (DATO)	USD75,000	USD25,000

Startup companies which are one (1) year old or below are given a 6-month period to comply with the minimum authorized capital and the minimum paid-in capital requirements of CEZA.

The foregoing threshold amounts are subject to annual review by CEZA, which shall come up with a decision whether to retain or adjust the amounts based on its assessment of market conditions and exigencies of effective regulation. CEZA shall conduct an annual evaluation of the Licensees' financial capacity for the adjustment of the required minimum authorized capital stock and paid-in capital based on the reported financial transactions and revenues.

6. Each Licensee shall appoint an Authorized Representative to reside in the CSEZFP.
7. Each Licensee shall establish a physical office within the CSEZFP.

Additional information or documents that are necessary and reasonable to enable CEZA to evaluate the application may, by written notice from the Administrator and Chief Executive Officer, be required from the applicant. The notice shall specify the period for the submission of the additional requirements, which shall not be less than fifteen (15) calendar days from receipt of the notice.

Should an applicant submit any information, or document which are false, fraudulent, or misleading in any material particular, such applicant shall be liable to pay a fine not exceeding Ten Thousand United States Dollars (USD10,000.00) or its Philippine Peso equivalent.

Section 3. Section 7 is hereby amended to read as follows:

Section 7. Offshore Financial Technology Fees - The CEZA shall impose the following fees for Offshore Financial Technology business-related activities in the CSEZFP:

- a. An Offshore Financial Technology Licensee shall pay to CEZA a one-time, non-refundable, application and processing fee in the amount of Ten Thousand United States Dollars (USD10,000.00) or its Philippine Peso equivalent. Upon approval of its application for the license, the Licensee shall pay a License Fee per activity in US Dollars or its Philippine Peso Equivalent as follows: