

NOTICE OF AWARD

Project:

PROCUREMENT OF CEZA OFFICE FIT-OUT IN AYALA TRIANGLE TOWER GARDENS, MAKATI CITY (DESIGN AND CONSTRUCTION OF OFFICE SPACE) SECOND ATTEMPT

October 27, 2023

Mr. RAYMUND H. DE LA CRUZ

Authorized Representative Rey-tech Construction and Development Corporation La Paz Extension St., Aplaya Bauan, Batangas

Dear Mr. De la Cruz:

We are pleased to inform you that the above-cited Project is hereby awarded to REY-TECH CONSTRUCTION AND DEVELOPMENT CORPORATION in the total amount of Sixty-Six Million Five Hundred Five Thousand Two Hundred Fifty-Eight Pesos and 85/100 (PhP66, 505,258.85) only.

You are therefore required to provide within ten (10) calendar days from receipt of this Notice of Award, to formally enter into a contract with us, and to submit the Performance Security prior to the signing of the Contract as prescribed in Section 39.2 of the Revised IRR of RA 9184. The performance security shall be in an amount equal to a percentage of the total contract price in accordance with the following forms:

Form of Performance Security		Amount of Performance Security
		(Not less than the Percentage of the Total
		Contract Price)
a.	Cash or cashier's / manager's check	Ten Percent (10%)
	issued by a Universal or Commercial Bank; OR	₱ 6,650,525.89
b.	Bank draft /guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; <i>Provided</i> , <i>however</i> , That it shall be confirmed or authenticated by a Universal or Commercial Bank; OR	Ten Percent (10%) P 6,650,525.89
c.	Surety bond callable upon demand issued by a surety or insurance company duly certified by the	Thirty percent (30%) P 19,951,577.66

10th floor Greenfield Tower, Mayflower corner Williams Streets, Greenfield District, Mandaluyong City, Metro Manila, Philippines 1550
• Tel. (+632) 8291-6704 to 08 • Email: Info@ceza.gov.ph / Website: www.ceza.gov.ph

Cagayan Office: Centro, Santa Ana, Cagayan 3514 • Tel. (+6368) 395-4832 / 4828 Regional Government Center, Carig Sur, Tugegarao City, Cagayan 3500 • Tel. (+6378) 395-4844 / 4080 Insurance Commission as authorized to issue such security

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The Performance Security shall be forfeited in favor of the Cagayan Economic Zone Authority in the event that the Contractor is in default in any of its obligations under the contract.

Failure to provide the above requirement shall constitute sufficient grounds for the cancellation of the award.

Thank you.

Very truly yours,

Sec. KATRINA PONCE ENRILE

Administrator and Chief Executive Officer

Received by:

Mr. RAYMUND H. DE LA CRUZ

Authorized Representative

Date: