

CAGAYAN ECONOMIC ZONE AUTHORITY  
 DETAILED STATEMENT OF FINANCIAL POSITION  
 AS AT MARCH 31, 2022



OFFICE OF THE AUDITOR  
 CEZA

RECEIVED BY:                     

DATE / TIME: 05-12-22 2:17

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b>379,999,580.90</b>
<b>Cash on Hand</b>	636,934.00
Cash - Collecting Officers	256,934.00
Petty Cash	380,000.00
<b>Cash in Bank - Local Currency</b>	153,788,723.27
Cash in Bank-Local Currency, Current Account	116,153,182.96
Cash in Bank-Local Currency, Savings Account	37,635,540.31
<b>Cash in Bank - Foreign Currency</b>	42,167,480.24
Cash in Bank-Foreign Currency, Savings Account	42,167,480.24
<b>Cash Equivalents</b>	183,406,443.39
Time Deposits - Local Currency	183,406,443.39
<b>Receivables</b>	<b>227,149,754.03</b>
<b>Loans and Receivables Accounts</b>	226,482,464.57
Accounts Receivable	244,414,935.00
<i>Allowance for Impairment - Accounts Receivables</i>	<i>(17,932,470.43)</i>
<b>Inter-Agency Receivables</b>	601,096.00
Due from Government Corporations	601,096.00
<b>Other Receivables</b>	66,193.46
Receivables - Disallowances/Charges	-
Due from Officers and Employees	44,467.12
Other Receivables	180,790.25
<i>Allowance for Impairment - Other Receivables</i>	<i>(159,063.91)</i>
<b>Inventories</b>	<b>1,554,103.06</b>
<b>Inventory Held for Consumption</b>	1,519,903.06
Office Supplies Inventory	1,519,903.06
<i>Allowance for Impairment - Office Supplies Inventory</i>	-
<b>Semi-Expendable Furniture, Fixtures and Books</b>	34,200.00
Semi-Expendable Books	34,200.00
<b>Prepayments</b>	<b>87,982,742.02</b>
Advances to Contractors	86,409,215.29
Prepaid Rent	129,890.20
Other Prepayments	1,443,636.53
<b>Total Current Assets</b>	<b>696,686,180.01</b>

**Non-Current Assets**

<b>Investments</b>	<b>701,033,084.53</b>
<b>Investments in Joint Venture</b>	691,000,000.00
Investments in Joint Venture	691,000,000.00
<i>Allowance for Impairment - Investments in Joint Venture</i>	-
<b>Investments in Associates/Affiliates</b>	10,033,084.53
Investments in Associates/Affiliates	10,033,084.53
<i>Allowance for Impairment - Investments in Associates/Affiliates</i>	-

<b>Investment Property</b>	<b>65,752,646.86</b>
<b>Land and Building</b>	<b>65,752,646.86</b>
Investment Property, Buildings	135,456,096.42
Accumulated Depreciation - Investment Property, Buildings	(69,703,449.56)
Accumulated Impairment Losses - Investment Property, Buildings	-
<b>Property, Plant and Equipment</b>	<b>5,398,752,227.54</b>
<b>Land</b>	<b>192,727,608.44</b>
Land	192,727,608.44
Accumulated Impairment Losses - Land	-
<b>Land Improvements</b>	<b>12,539,862.66</b>
Other Land Improvements	22,956,307.93
Accumulated Depreciation-Other Land Improvements	(10,416,445.27)
Accumulated Impairment Losses - Other Land Improvements	-
<b>Infrastructure Assets</b>	<b>3,557,042,913.21</b>
Road Networks	39,078,147.48
Accumulated Depreciation - Road Networks	(1,924,072.17)
Accumulated Impairment Losses - Road Networks	-
Sewer Systems	3,996,940.00
Accumulated Depreciation - Sewer Systems	(2,056,758.67)
Accumulated Impairment Losses - Sewer Systems	-
Power Supply Systems	38,208,983.83
Accumulated Depreciation - Power Supply Systems	(19,661,706.29)
Accumulated Impairment Losses - Power Supply Systems	-
Seaport Systems	5,078,487,922.05
Accumulated Depreciation - Seaport Systems	(1,579,086,543.02)
Accumulated Impairment Losses - Seaport Systems	-
<b>Buildings and Other Structures</b>	<b>26,168,573.71</b>
Buildings	24,634,551.37
Accumulated Depreciation - Buildings	(2,234,173.72)
Accumulated Impairment Losses - Buildings	-
Water Plant, Structure and Improvements	286,480.00
Accumulated Depreciation - Water Plant, Structures and Improvements	(3,642.91)
Accumulated Impairment Losses - Water Plant, Structures and Improvements	-
Hostels and Dormitories	-
Accumulated Depreciation - Hostels and Dormitories	-
Accumulated Impairment Losses - Hostels and Dormitories	-
Other Structures	6,353,026.87
Accumulated Depreciation - Other Structures	(2,867,667.90)
Accumulated Impairment Losses - Other Structures	-
<b>Machinery and Equipment</b>	<b>26,309,424.24</b>
Office Equipment	7,619,345.38
Accumulated Depreciation - Office Equipment	(5,298,978.35)
Accumulated Impairment Losses - Office Equipment	-
Information and Communication Technology Equipment	34,266,491.31
Accumulated Depreciation - Info. and Comm. Technology Equipment	(24,736,587.57)
Accumulated Impairment Losses - Info. and Comm. Technology Equipment	-
Communication Equipment	6,984,101.10
Accumulated Depreciation - Communication Equipment	(1,892,184.78)
Accumulated Impairment Losses - Communication Equipment	-
Military, Police and Security Equipment	904,326.00
Accumulated Depreciation - Military, Police and Security Equipment	(859,109.71)
Accumulated Impairment Losses - Military, Police and Security Equipment	-
Medical Equipment	801,000.00
Accumulated Depreciation - Medical Equipment	(670,937.50)
Accumulated Impairment Losses - Medical Equipment	-

Sports Equipment	94,424.90
<i>Accumulated Depreciation - Sports Equipment</i>	<i>(89,703.66)</i>
<i>Accumulated Impairment Losses - Sports Equipment</i>	-
Other Machinery and Equipment	10,298,440.00
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	<i>(1,111,202.88)</i>
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	-
<b>Transportation Equipment</b>	<b>35,840,990.46</b>
Motor Vehicles	75,566,382.00
<i>Accumulated Depreciation - Motor Vehicles</i>	<i>(39,981,906.71)</i>
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
Watercrafts	4,637,150.00
<i>Accumulated Depreciation - Watercrafts</i>	<i>(4,380,634.83)</i>
<i>Accumulated Impairment Losses - Watercrafts</i>	-
<b>Furniture, Fixtures and Books</b>	<b>3,625,615.42</b>
Furniture and Fixtures	7,075,065.10
<i>Accumulated Depreciation - Furniture and Fixtures</i>	<i>(3,449,449.68)</i>
<i>Accumulated Impairment Losses - Furniture and Fixture</i>	-
<b>Leased Assets</b>	<b>23,387,301.78</b>
Leased Assets, Buildings and Other Structures	83,698,184.38
<i>Accumulated Depreciation - Leased Assets, Buildings and Other Structures</i>	<i>(60,310,882.60)</i>
<i>Accumulated Impairment Losses - Leased Assets, Buildings and Other Structures</i>	-
<b>Leased Assets Improvements</b>	<b>11,333,761.75</b>
Leased Assets Improvements, Buildings	31,422,482.49
<i>Accumulated Depreciation -Leased Assets Improvements, Buildings</i>	<i>(20,088,720.74)</i>
<i>Accumulated Impairment Losses - Leased Assets Improvements, Buildings</i>	-
<b>Construction in Progress</b>	<b>1,509,776,175.87</b>
Construction in Progress - Land Improvements	158,779,485.55
Construction in Progress - Infrastructure Assets	432,061,988.14
Construction in Progress - Buildings and Other Structures	917,583,440.18
Construction in Progress - Furniture and Fixtures	1,351,262.00
<b>Intangible Assets</b>	<b>387,333.33</b>
Patents/Copyrights	350,000.00
Development in Progress - Websites	37,333.33
<b>Deferred Tax Assets</b>	<b>105,980,429.31</b>
Deferred Tax Asset	105,980,429.31
<b>Advances</b>	<b>752,685.84</b>
Advances for Operating Expenses	967,276.02
Allowance for Impairment - Other Receivables	<i>(214,590.18)</i>
<b>Deposits</b>	<b>7,786,669.06</b>
Guaranty Deposits	7,786,669.06
<b>Other Assets</b>	<b>3,230,647.20</b>
Other Assets	3,230,647.20
<i>Accumulated Impairment Losses - Other Assets</i>	-
<b>Total Non-Current Assets</b>	<b>6,283,675,723.67</b>
<b>TOTAL ASSETS</b>	<b>6,980,361,903.68</b>