



CEZA FTSOVCE TABLE OF FEES

I. TABLE OF FEES PAYABLE BY OFFSHORE VIRTUAL CURRENCY EXCHANGE (OVCE) APPLICANTS TO CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA) based on the CEZA Financial Technology Solutions and Offshore Virtual Currency Business Rules and Regulations of 2018:

OVCE PRINCIPAL LICENSEE		OVCE REGULAR LICENSEE	
CEZA FEES		CEZA FEES	
Application Fee	USD 100,000	Application Fee	USD 20,000
License Fee	USD 150,000	License Fee	USD 30,000
OTHER FEES		OTHER FEES	
Processing Fee	USD 50,000	Processing Fee	USD 12,500
Integration Fee	USD 50,000	Integration Fee	USD 12,500
Annual Business Association Fee	USD 5,000	Annual Business Association Fee	USD 5,000
One-time Business Association Application Fee	USD 5,000	One-time Business Association Application Fee	USD 5,000
TOTAL SELLING PRICE		TOTAL SELLING PRICE	
USD 360,000		USD 85,000	

- Each Principal Licensee must have at least four (4) Regular Licensees.
- Each Principal Licensee is enjoined to settle the CEZA Fees of its Regular Licensees within a period of ninety (90) days from the date of issuance of the Provisional OVCE Principal License.



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II. TABLE OF FEES PAYABLE BY FINANCIAL TECHNOLOGY SOLUTIONS BUSINESS ENTERPRISE (FTSBE) APPLICANTS TO CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA) based on the CEZA Financial Technology Solutions and Offshore Virtual Currency Business Rules and Regulations of 2018:

FTSBE LICENSEE	
CEZA FEES	
Application Fee	USD 20,000
License Fee	USD 30,000
OTHER FEES	
Processing Fee	USD 12,500
Integration Fee	USD 12,500
Annual Business Association Fee	USD 5,000
One-time Business Association Application Fee	USD 5,000
TOTAL SELLING PRICE	
USD 85,000	

III. TRANSACTION FEE

A. OVCEs

A recurring fee of 0.1% of each transaction value generated by Offshore Virtual Currency Exchange services, or 10,000 USD per month whichever is higher.

- The monthly recurring fee shall be paid within the first five (5) days of the applicable month beginning thirty (30) days after issuance of the Provisional OVCE Principal License or Provisional OVCE Regular License.

B. FTSBEs

A fee of 4% of the net annual business transaction value generated by Financial Technology Solutions Business Enterprise.

- The annual fee shall be paid thirty (30) days before the close of the financial year when the Provisional FTSBE License has been issued, and every year thereafter.



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CEZA LICENSES

PRINCIPAL LICENSE

- Operate **both**:
 - Financial Technology Solution; and
 - Offshore Virtual Currency Exchange
- Required to have four (4) Regular Licensees
- Minimum authorized capital: **USD 500,000**
- Minimum paid-in capital: **USD 200,000**
- Investment Commitment: **USD 1,000,000**
- Establish a Philippine Branch

REGULAR LICENSE

- Operate **either** of:
 - FinTech; or
 - OVCE
- Minimum authorized capital: **USD 150,000**
- Minimum paid-in capital: **USD 50,000**
- Investment Commitment: **USD 250,000**
- Establish a Philippine Branch



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