



MEMORANDUM CIRCULAR NO. 22-001-78
Series of 2022

SUBJECT: CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA) GUIDELINES ON FITNESS AND PROPRIETY

Pursuant to Section 6 (d and k) of Republic Act No. 7922, otherwise known as the “Cagayan Special Economic Zone Act of 1995”, in relation to its Implementing Rules and Regulations, which warrants CEZA the power to authorize or undertake and regulate the establishment, operation and maintenance of services and to issue rules and regulations consistent with the provisions of the act as may be necessary and accomplish the purposes, objectives, and policies provided, and in compliance with Section 7 (g), Rule IV of the Implementing Rules and Regulations of Republic Act No. 10927 mandating appropriate government agencies to formulate and implement such measures as may be necessary and justified under AMLA to counteract money laundering, the following procedural guidelines are hereby prescribed for the guidance and compliance of applicants for a casino licensee and other concerned entities.

ARTICLE I - INTRODUCTION

Section 1. Applicability

This circular applies to all applicants for a casino licensee (land-based, ship-based, and internet-based), their technical service providers as well as the individuals who exercise control and/or management over these entities which will operate within the Cagayan Economic Zone Authority (“CEZA”).

Section 2. Purpose

This is issued in order to enhance the casino licensee's knowledge of fitness and propriety standards applied by the CEZA, the assessment process and ongoing obligations associated with demonstrating continued fitness and propriety.

Section 3. Requirement of Probity Check

The requirement of probity check on the Board of Directors, Senior Officers, and Shareholders holding at least 20% of ownership (deemed “beneficial owners”) and ensuring that none of these officers or individuals has criminal records regulated by the CEZA was established with the issuance of this Memorandum Circular.