

CAGAYAN ECONOMIC ZONE AUTHORITY
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT JULY 31, 2021



OFFICE OF THE AUDITOR
 CEZA

RECEIVED BY: *[Signature]*
 DATE/TIME: *8/12/2021 11:02*

ASSETS

Current Assets

Cash and Cash Equivalents	900,394,411.20
Cash on Hand	408,160.84
Cash - Collecting Officers	28,160.84
Petty Cash	380,000.00
Cash in Bank - Local Currency	119,835,819.99
Cash in Bank-Local Currency, Current Account	83,672,394.05
Cash in Bank-Local Currency, Savings Account	36,163,425.94
Cash in Bank - Foreign Currency	435,953,779.44
Cash in Bank-Foreign Currency, Savings Account	435,953,779.44
Cash Equivalents	344,196,650.93
Time Deposits - Local Currency	344,196,650.93
Receivables	183,478,653.79
Loans and Receivables Accounts	182,793,313.83
Accounts Receivable	186,719,641.17
<i>Allowance for Impairment - Accounts Receivables</i>	(3,926,327.34)
Inter-Agency Receivables	600,096.00
Due from Government Corporations	600,096.00
Other Receivables	85,243.96
Receivables - Disallowances/Charges	-
Due from Officers and Employees	64,738.45
Other Receivables	178,715.58
<i>Allowance for Impairment - Other Receivables</i>	(158,210.07)
Inventories	1,196,466.25
Inventory Held for Consumption	1,162,266.25
Office Supplies Inventory	1,162,266.25
<i>Allowance for Impairment - Office Supplies Inventory</i>	-
Semi-Expendable Furniture, Fixtures and Books	34,200.00
Semi-Expendable Books	34,200.00
Prepayments	131,569,287.14
Advances to Contractors	129,210,179.16
Prepaid Rent	129,890.20
Other Prepayments	2,229,217.78
Total Current Assets	1,216,638,818.38

Non-Current Assets

Investments	701,000,000.00
Investments in Joint Venture	691,000,000.00
Investments in Joint Venture	691,000,000.00
<i>Allowance for Impairment - Investments in Joint Venture</i>	-
Other Investments	10,000,000.00
Investments in Stocks	10,000,000.00
<i>Allowance for Impairment - Investments in Stocks</i>	-

Investment Property	68,969,729.14
Land and Building	68,969,729.14
Investment Property, Buildings	135,456,096.42
Accumulated Depreciation - Investment Property, Buildings	(66,486,367.28)
Accumulated Impairment Losses - Investment Property, Buildings	-
Property, Plant and Equipment	4,977,265,951.45
Land	159,618,621.00
Land	159,618,621.00
Accumulated Impairment Losses - Land	-
Land Improvements	13,626,318.75
Other Land Improvements	22,956,307.93
Accumulated Depreciation-Other Land Improvements	(9,329,989.18)
Accumulated Impairment Losses - Other Land Improvements	-
Infrastructure Assets	3,486,955,344.57
Road Networks	4,111,088.34
Accumulated Depreciation - Road Networks	(1,369,675.39)
Accumulated Impairment Losses - Road Networks	-
Sewer Systems	3,996,940.00
Accumulated Depreciation - Sewer Systems	(1,961,831.35)
Accumulated Impairment Losses - Sewer Systems	-
Power Supply Systems	38,208,983.83
Accumulated Depreciation - Power Supply Systems	(18,754,242.92)
Accumulated Impairment Losses - Power Supply Systems	-
Seaport Systems	4,923,506,725.51
Accumulated Depreciation - Seaport Systems	(1,460,782,643.45)
Accumulated Impairment Losses - Seaport Systems	-
Buildings and Other Structures	26,449,100.60
Buildings	24,634,551.37
Accumulated Depreciation - Buildings	(1,531,140.04)
Accumulated Impairment Losses - Buildings	-
Water Plant, Structure and Improvements	35,000.00
Accumulated Depreciation - Water Plant, Structures and Improvements	-
Accumulated Impairment Losses - Water Plant, Structures and Improvements	-
Other Structures	6,031,569.97
Accumulated Depreciation - Other Structures	(2,720,880.70)
Accumulated Impairment Losses - Other Structures	-
Machinery and Equipment	16,014,601.25
Office Equipment	7,619,345.38
Accumulated Depreciation - Office Equipment	(4,531,208.23)
Accumulated Impairment Losses - Office Equipment	-
Information and Communication Technology Equipment	34,266,491.31
Accumulated Depreciation - Info. and Comm. Technology Equipment	(22,305,511.22)
Accumulated Impairment Losses - Info. and Comm. Technology Equipment	-
Communication Equipment	2,368,666.80
Accumulated Depreciation - Communication Equipment	(1,718,396.19)
Accumulated Impairment Losses - Communication Equipment	-
Military, Police and Security Equipment	904,326.00
Accumulated Depreciation - Military, Police and Security Equipment	(859,109.71)
Accumulated Impairment Losses - Military, Police and Security Equipment	-
Medical Equipment	801,000.00
Accumulated Depreciation - Medical Equipment	(613,866.25)
Accumulated Impairment Losses - Medical Equipment	-

Sports Equipment	94,424.90
<i>Accumulated Depreciation - Sports Equipment</i>	<i>(89,703.66)</i>
<i>Accumulated Impairment Losses - Sports Equipment</i>	-
Other Machinery and Equipment	790,440.00
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	<i>(712,297.88)</i>
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	-
Transportation Equipment	41,383,748.94
Motor Vehicles	75,566,382.00
<i>Accumulated Depreciation - Motor Vehicles</i>	<i>(34,443,576.41)</i>
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
Watercrafts	4,637,150.00
<i>Accumulated Depreciation - Watercrafts</i>	<i>(4,376,206.65)</i>
<i>Accumulated Impairment Losses - Watercrafts</i>	-
Furniture, Fixtures and Books	2,395,366.60
Furniture and Fixtures	5,584,518.74
<i>Accumulated Depreciation - Furniture and Fixtures</i>	<i>(3,189,152.14)</i>
<i>Accumulated Impairment Losses - Furniture and Fixture</i>	-
Leased Assets	43,885,260.27
Leased Assets, Buildings and Other Structures	83,698,184.38
<i>Accumulated Depreciation - Leased Assets, Buildings and Other Structures</i>	<i>(39,812,924.11)</i>
<i>Accumulated Impairment Losses - Leased Assets, Buildings and Other Structures</i>	-
Leased Assets Improvements	13,414,896.61
Leased Assets Improvements, Buildings	25,725,464.95
<i>Accumulated Depreciation -Leased Assets Improvements, Buildings</i>	<i>(12,310,568.34)</i>
<i>Accumulated Impairment Losses - Leased Assets Improvements, Buildings</i>	-
Construction in Progress	1,173,522,692.86
Construction in Progress - Land Improvements	53,986,317.19
Construction in Progress - Infrastructure Assets	326,410,933.45
Construction in Progress - Buildings and Other Structures	791,445,747.72
Construction in Progress - Furniture and Fixtures	1,679,694.50
Intangible Assets	350,000.00
Patents/Copyrights	350,000.00
Deferred Tax Assets	56,203,746.63
Deferred Tax Asset	56,203,746.63
Advances	447,390.18
Advances for Operating Expenses	447,390.18
Deposits	7,698,269.06
Guaranty Deposits	7,698,269.06
Other Assets	3,230,647.20
Other Assets	3,230,647.20
<i>Accumulated Impairment Losses - Other Assets</i>	-
Total Non-Current Assets	5,815,165,733.66
TOTAL ASSETS	7,031,804,552.04