

CAGAYAN ECONOMIC ZONE AUTHORITY
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT OCTOBER 31, 2021



OFFICE OF THE AUDITOR
 CEZA
 RECEIVED BY: *[Signature]*
 DATE, TIME: *11/18/2021 9:00am*

ASSETS

Current Assets

Cash and Cash Equivalents	659,158,043.07
Cash on Hand	380,500.00
Cash - Collecting Officers	40,685.00
Petty Cash	339,815.00
Cash in Bank - Local Currency	141,305,509.76
Cash in Bank-Local Currency, Current Account	104,828,309.42
Cash in Bank-Local Currency, Savings Account	36,477,200.34
Cash in Bank - Foreign Currency	272,878,390.90
Cash in Bank-Foreign Currency, Savings Account	272,878,390.90
Cash Equivalents	244,593,642.41
Time Deposits - Local Currency	244,593,642.41
Receivables	197,382,151.23
Loans and Receivables Accounts	196,694,492.39
Accounts Receivable	200,620,819.73
<i>Allowance for Impairment - Accounts Receivables</i>	<i>(3,926,327.34)</i>
Inter-Agency Receivables	600,096.00
Due from Government Corporations	600,096.00
Other Receivables	87,562.84
Receivables - Disallowances/Charges	-
Due from Officers and Employees	63,924.10
Other Receivables	181,848.81
<i>Allowance for Impairment - Other Receivables</i>	<i>(158,210.07)</i>
Inventories	1,196,466.25
Inventory Held for Consumption	1,162,266.25
Office Supplies Inventory	1,162,266.25
<i>Allowance for Impairment - Office Supplies Inventory</i>	<i>-</i>
Semi-Expendable Furniture, Fixtures and Books	34,200.00
Semi-Expendable Books	34,200.00
Prepayments	137,124,369.22
Advances to Contractors	134,734,698.74
Prepaid Rent	129,890.20
Other Prepayments	2,259,780.28
Total Current Assets	994,861,029.77

Non-Current Assets

Investments	701,000,000.00
Investments in Joint Venture	691,000,000.00
Investments in Joint Venture	691,000,000.00
<i>Allowance for Impairment - Investments in Joint Venture</i>	<i>-</i>
Other Investments	10,000,000.00
Investments in Stocks	10,000,000.00
<i>Allowance for Impairment - Investments in Stocks</i>	<i>-</i>

Investment Property	67,897,368.38
Land and Building	67,897,368.38
Investment Property, Buildings	135,456,096.42
Accumulated Depreciation - Investment Property, Buildings	(67,558,728.04)
Accumulated Impairment Losses - Investment Property, Buildings	-
Property, Plant and Equipment	5,144,023,102.89
Land	159,618,621.00
Land	159,618,621.00
Accumulated Impairment Losses - Land	-
Land Improvements	13,264,166.72
Other Land Improvements	22,956,307.93
Accumulated Depreciation-Other Land Improvements	(9,692,141.21)
Accumulated Impairment Losses - Other Land Improvements	-
Infrastructure Assets	3,447,549,171.66
Road Networks	4,111,088.34
Accumulated Depreciation - Road Networks	(1,416,063.04)
Accumulated Impairment Losses - Road Networks	-
Sewer Systems	3,996,940.00
Accumulated Depreciation - Sewer Systems	(1,993,473.79)
Accumulated Impairment Losses - Sewer Systems	-
Power Supply Systems	38,208,983.83
Accumulated Depreciation - Power Supply Systems	(19,056,730.71)
Accumulated Impairment Losses - Power Supply Systems	-
Seaport Systems	4,923,506,725.51
Accumulated Depreciation - Seaport Systems	(1,499,808,298.48)
Accumulated Impairment Losses - Seaport Systems	-
Buildings and Other Structures	26,167,100.76
Buildings	24,634,551.37
Accumulated Depreciation - Buildings	(1,765,168.28)
Accumulated Impairment Losses - Buildings	-
Water Plant, Structure and Improvements	35,000.00
Accumulated Depreciation - Water Plant, Structures and Improvements	(221.67)
Accumulated Impairment Losses - Water Plant, Structures and Improvements	-
Other Structures	6,031,569.97
Accumulated Depreciation - Other Structures	(2,768,630.63)
Accumulated Impairment Losses - Other Structures	-
Machinery and Equipment	15,050,844.14
Office Equipment	7,619,345.38
Accumulated Depreciation - Office Equipment	(4,768,182.59)
Accumulated Impairment Losses - Office Equipment	-
Information and Communication Technology Equipment	34,266,491.31
Accumulated Depreciation - Info. and Comm. Technology Equipment	(23,140,749.71)
Accumulated Impairment Losses - Info. and Comm. Technology Equipment	-
Communication Equipment	2,554,631.80
Accumulated Depreciation - Communication Equipment	(1,774,506.70)
Accumulated Impairment Losses - Communication Equipment	-
Military, Police and Security Equipment	904,326.00
Accumulated Depreciation - Military, Police and Security Equipment	(859,109.71)
Accumulated Impairment Losses - Military, Police and Security Equipment	-
Medical Equipment	801,000.00
Accumulated Depreciation - Medical Equipment	(632,890.00)
Accumulated Impairment Losses - Medical Equipment	-

Sports Equipment	94,424.90
<i>Accumulated Depreciation - Sports Equipment</i>	<i>(89,703.66)</i>
<i>Accumulated Impairment Losses - Sports Equipment</i>	-
Other Machinery and Equipment	790,440.00
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	<i>(714,672.88)</i>
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	-
Transportation Equipment	39,999,762.78
Motor Vehicles	75,566,382.00
<i>Accumulated Depreciation - Motor Vehicles</i>	<i>(35,826,086.51)</i>
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
Watercrafts	4,637,150.00
<i>Accumulated Depreciation - Watercrafts</i>	<i>(4,377,682.71)</i>
<i>Accumulated Impairment Losses - Watercrafts</i>	-
Furniture, Fixtures and Books	2,320,495.86
Furniture and Fixtures	5,584,518.74
<i>Accumulated Depreciation - Furniture and Fixtures</i>	<i>(3,264,022.88)</i>
<i>Accumulated Impairment Losses - Furniture and Fixture</i>	-
Leased Assets	42,702,267.40
Leased Assets, Buildings and Other Structures	83,698,184.38
<i>Accumulated Depreciation - Leased Assets, Buildings and Other Structures</i>	<i>(40,995,916.98)</i>
<i>Accumulated Impairment Losses - Leased Assets, Buildings and Other Structures</i>	-
Leased Assets Improvements	13,414,896.61
Leased Assets Improvements, Buildings	25,725,464.95
<i>Accumulated Depreciation -Leased Assets Improvements, Buildings</i>	<i>(12,310,568.34)</i>
<i>Accumulated Impairment Losses - Leased Assets Improvements, Buildings</i>	-
Construction in Progress	1,383,935,775.96
Construction in Progress - Land Improvements	70,312,097.99
Construction in Progress - Infrastructure Assets	367,934,826.07
Construction in Progress - Buildings and Other Structures	944,009,157.40
Construction in Progress - Furniture and Fixtures	1,679,694.50
Intangible Assets	350,000.00
Patents/Copyrights	350,000.00
Deferred Tax Assets	56,759,127.63
Deferred Tax Asset	56,759,127.63
Advances	451,576.48
Advances for Operating Expenses	451,576.48
Deposits	7,698,269.06
Guaranty Deposits	7,698,269.06
Other Assets	3,230,647.20
Other Assets	3,230,647.20
<i>Accumulated Impairment Losses - Other Assets</i>	-
Total Non-Current Assets	5,981,410,091.64
TOTAL ASSETS	6,976,271,121.41