## CAGAYAN ECONOMIC ZONE AUTHORITY DETAILED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2023

OFFICE OF THE AUDITOR C E Z A RECEIVED BY: DATE / TIME: 08-10-28

#### ASSETS

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Current Assets	
Cash and Cash Equivalents	316,814,564.96
Cash on Hand	676,835.50
Cash - Collecting Officers	276,835.50
Petty Cash	400,000.00
Cash in Bank - Local Currency	224,218,351.21
Cash in Bank-Local Currency, Current Account	189,815,745.32
Cash in Bank-Local Currency, Savings Account	34,402,605.89
Cash in Bank - Foreign Currency	91,919,378.25
Cash in Bank-Foreign Currency, Savings Account	91,919,378.25
Receivables	55,853,743.27
Loans and Receivables Accounts	55,137,181.03
Accounts Receivable	58,363,907.27
Allowance for Impairment - Accounts Receivables	(3,226,726.24)
Inter-Agency Receivables	603,874.86
Due from Government Corporations	601,096.00
Due from Subsidiaries	2,778.86
Other Receivables	112,687.38
Due from Officers and Employees	87,866.66
Other Receivables	185,221.36
Allowance for Impairment - Other Receivables	(160,400.64)
Inventories	861,634.31
Inventory Held for Consumption	822,042.31
Office Supplies Inventory	822,042.31
Semi-Expendable Machinery and Equipment	5,392.00
Semi-Expendable Communication Equipment	5,392.00
Semi-Expendable Kitchen Equipment	-
Semi-Expendable Furniture, Fixtures and Books	34,200.00
Semi-Expendable Books	34,200.00
Prepayments	41,036,981.73
Advances to Contractors	26,544,056.76
Prepaid Rent	129,890.20
Input Tax	5,035,300.92
Creditable Input Tax	2,657,397.01
Withholding Tax at Source Other Prepayments	34,740.28 6,635,596.56
Total Current Assets	414,566,924.27
Non-Current Assets	
Investments	701,065,800.60
Investments in Joint Venture	691,000,000.00
Investments in Joint Venture	691,000,000.00
Allowance for Impairment - Investments in Joint Venture	-
Investments in Associates/Affiliates	10,065,800.60
Investments in Associates/Affiliates	10,065,800.60
Allowance for Impairment - Investments in Associates/Affiliates	-

Investment Property	630,003,058.74
Land and Building	630,003,058.74
Investment Property, Buildings	731,787,834.19
Accumulated Depreciation - Investment Property, Buildings	(101,784,775.45)
Accumulated Impairment Losses - Investment Property, Buildings	-
Property, Plant and Equipment	4,962,735,108.87
Land	192,727,608.44
Land	192,727,608.44
Accumulated Impairment Losses - Land	-
Land Improvements	10,725,908.50
Other Land Improvements	22,892,427.93
Accumulated Depreciation-Other Land Improvements	(12,166,519.43)
Accumulated Impairment Losses - Other Land Improvements	-
Infrastructure Assets	3,595,935,347.55
Road Networks	39,078,147.48
Accumulated Depreciation - Road Networks Accumulated Impairment Losses - Road Networks	(4,232,179.58)
	99,548,034.88
Flood Control Systems Accumulated Depreciation - Flood Control Systems	(3,940,443.05)
Accumulated Impairment Losses - Flood Control Systems	-
Sewer Systems	19,021,472.95
Accumulated Depreciation - Sewer Systems	(2,809,691.97)
Accumulated Impairment Losses - Sewer Systems	-
Power Supply Systems	39,525,216.94
Accumulated Depreciation - Power Supply Systems	(21,254,640.91)
Accumulated Impairment Losses - Power Supply Systems	-
Seaport Systems Accumulated Depreciation - Seaport Systems	5,216,824,754.31 (1,785,825,323.50)
Accumulated Impairment Losses - Seaport Systems	-
Buildings and Other Structures	143,789,175.32
Buildings	144,227,716.19
Accumulated Depreciation - Buildings	(5,675,636.07)
Accumulated Impairment Losses - Buildings	
Water Plant, Structure and Improvements	170,620.00
Accumulated Depreciation - Water Plant, Structures and Improvements	(12,361.85)
Accumulated Impairment Losses - Water Plant, Structures and Improvements	
Other Structures	7,469,592.17
Accumulated Depreciation - Other Structures Accumulated Impairment Losses - Other Structures	(2,390,755.12)
Machinery and Equipment	12,797,653.61
Office Equipment	4,918,664.88
Accumulated Depreciation - Office Equipment	(4,660,252.69)
Accumulated Impairment Losses - Office Equipment	-
Information and Communication Technology Equipment	19,852,861.88
Accumulated Depreciation - Info. and Comm. Technology Equipment Accumulated Impairment Losses - Info. and Comm. Technology Equipment	(17,820,408.56)
Communication Equipment	6,587,121.10
Accumulated Depreciation - Communication Equipment	(3,249,636.36)
Accumulated Impairment Losses - Communication Equipment	110,000,00
Military, Police and Security Equipment Accumulated Depreciation - Military, Police and Security Equipment	116,000.00 (110,200.01)
Accumulated Impairment Losses - Military, Police and Security Equipment	-

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Accumulated Importment Losses - Medical Equipment-Accumulated Depreciation - Sports Equipment-Accumulated Depreciation - Sports Equipment9,508,000.00Accumulated Impairment Losses - Sports Equipment(2,349,967,47)Accumulated Impairment Losses - Other Machinery and Equipment34,008,921,66Mator Vehicles80,218,186.00Accumulated Depreciation - Other Machinery and Equipment34,008,921,66Mator Vehicles80,218,186.00Accumulated Impairment Losses - Mator Vehicles(4,437,632,74)Accumulated Impairment Losses - Mator Vehicles(4,437,634,60)Accumulated Impairment Losses - Watercrafts(4,347,634,60)Accumulated Impairment Losses - Watercrafts10,800,169,92Accumulated Depreciation - Watercrafts12,265,083,20Accumulated Depreciation - Fight-of-Use Assets, Buildings and Other Structures6,438,321,90Accumulated Depreciation - Fight-of-Use Assets, Buildings and Other Structures3,323,420,02Lessed Assets Improvements, Buildings30,602,130,49Accumulated Depreciation - Right-of-Use Assets, Buildings and Other Structures3,323,420,02Lessed Assets Improvements, Buildings30,602,130,49Accumulated Depreciation - Right-of-Use Assets, Buildings and Other Structures3,323,420,02Lessed Assets Improvements, Buildings19,634,224,69Construction in Progress - Infastructure Assets573,774,703,35Construction in Progress - Infastructure Assets159,634,224,69Construction in Progress - Usesites246,222,21Development in Progress - Usesites<	Medical Equipment Accumulated Depreciation - Medical Equipment	130,000.00 (124,529.16)
Accumulated Impoirment Losses - Sports Equipment-Accumulated Impoirment Losses - Sports Equipment2,349,367.47]Accumulated Impoirment Losses - Other Machinery and Equipment34,008,921.66Motor Vehicles80,218,186.00Accumulated Impoirment Losses - Other Vehicles(4,445,62.74)Accumulated Depreciation - Motor Vehicles(4,447,634.60)Accumulated Depreciation - Motor Vehicles(4,447,634.60)Accumulated Impoirment Losses - Furniture and Fixtures(1,464,914.22)Accumulated Depreciation - Furniture and Fixtures(2,287,104)Accumulated Depreciation - Furniture and Fixtures(2,278,702.40)Accumulated Depreciation - Bight-of-Use Assets, Buildings and Other Structures(2,278,702.40)Accumulated Impoirment Losses - Leased Assets Improvements, Buildings(2,278,702.40)Accumulated Impoirment Losses - Leased Assets Improvements(2,278,702.40)Accumulated Impoirment Losses - Leased Assets Improvements(2,278,702.40)Construction in Progress - Infrastructures(2,278	Accumulated Impairment Losses - Medical Equipment	-
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Accumulated Depreciation - Furniture and Fixtures(1,464,914.22)Accumulated Impairment Losses - Furniture and Fixture-Right-of-Use Assets6,438,321.90Right-of-Use Assets, Buildings and Other Structures83,698,184.38Accumulated Depreciation - Right-of-Use Assets, Buildings and Other Structures83,698,184.38Accumulated Impairment Losses - Right-of-Use Assets, Buildings and Other Structures3,323,420.02Leased Assets Improvements3,323,420.02Leased Assets Improvements, Buildings30,602,130.49Accumulated Depreciation - Leased Assets Improvements, Buildings(27,278,710,47)Accumulated Impairment Losses - Leased Assets Improvements, Buildings-Construction in Progress952,188,582.89Construction in Progress - Land Improvements177,438,392.85Construction in Progress - Infrastructure Assets573,774,703.35Construction in Progress - Buildings and Other Structures199,624,224.69Construction in Progress - Buildings and Other Structures1,351,262.00Intangible Assets350,000.00Other Intangible Assets350,000.00Other Intrangible Assets115,764.22Deferred Tax Asset158,347,990.15Advances36,983.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits7,120,719.06Cher Assets3,230,647.20Other Assets3,230,647.20Other Assets3,230,647.20Cher Asset	Furniture, Fixtures and Books	10,800,168.98
Accumulated Impairment Losses - Furniture and FixtureRight-of-Use Assets6,438,321.90Right-of-Use Assets, Buildings and Other Structures83,698,184.38Accumulated Depreciation - Right-of-Use Assets, Buildings and Other Structures(77,259,862.48)Accumulated Impairment Losses - Right-of-Use Assets, Buildings and Other Structures3,323,420.02Leased Assets Improvements3,323,420.02Leased Assets Improvements, Buildings30,602,130.49Accumulated Depreciation - Leased Assets Improvements, Buildings(27,278,710.47)Accumulated Impairment Losses - Leased Assets Improvements, Buildings(27,278,710.47)Accumulated Impairment Losses - Leased Assets Improvements, Buildings(27,278,710.47)Accumulated Imporess952,188,582.89Construction in Progress - Land Improvements177,438,392.85Construction in Progress - Infrastructure Assets573,774,703.35Construction in Progress - Furniture and Fixtures1,351,262.00Intangible Assets350,000.00Other Intangible Assets350,000.00Other Intangible Assets246,222.21.21Development in Progress - Websites246,222.21.21Development in Progress - Other Intangible Assets158,347,990.15Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,713.06Guaranty Deposits7,120,713.06Other Assets3,230,647.20Other Assets3,230,647.20Other Assets3,230,647.20 <td>Furniture and Fixtures</td> <td>12,265,083.20</td>	Furniture and Fixtures	12,265,083.20
Right-of-Use Assets6,438,321.90Right-of-Use Assets, Buildings and Other Structures83,698,184.38Accumulated Depreciation - Right-of-Use Assets, Buildings and Other Structures(77,259,862.48)Accumulated Impairment Losses - Right-of-Use Assets, Buildings and Other Structures3,323,420.02Leased Assets Improvements30,602,130.49Accumulated Impairment Losses - Leased Assets Improvements, Buildings30,602,130.49Accumulated Impairment Losses - Leased Assets Improvements, Buildings30,602,130.49Accumulated Impairment Losses - Leased Assets Improvements, Buildings-Construction in Progress952,188,582.89Construction in Progress - Land Improvements177,438,392.85Construction in Progress - Infrastructure Assets573,774,703.35Construction in Progress - Furniture and Fixtures199,624,224.69Construction in Progress - Furniture and Fixtures138,482.13Patents/Copyrights350,000.00Other Intangible Assets361,986.43Development in Progress - Other Intangible Assets246,222.21Development in Progress - Other Intangible Assets158,347,990.15Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Other Assets3,230,647.20Other Assets3,230,647.20Other Assets3,230,647.20O	Accumulated Depreciation - Furniture and Fixtures	(1,464,914.22)
Right-of-Use Assets, Buildings and Other Structures83,698,184.38Accumulated Depreciation - Right-of-Use Assets, Buildings and Other Structures(77,259,862.48)Accumulated Impairment Losses - Right-of-Use Assets, Buildings and Other Structures3,323,420.02Leased Assets Improvements30,602,130.49Accumulated Depreciation - Leased Assets Improvements, Buildings30,602,130.49Accumulated Impairment Losses - Leased Assets Improvements, Buildings30,602,130.49Accumulated Impairment Losses - Leased Assets Improvements, Buildings-Construction in Progress952,188,582.89Construction in Progress - Infrastructure Assets573,774,703.35Construction in Progress - Buildings and Other Structures199,624,224.69Construction in Progress - Furniture and Fixtures1351,262.00Intangible Assets336,000.00Other Intangible Assets336,986.43Development in Progress361,986.43Development in Progress - Websites246,222.21Development in Progress - Websites246,222.21Deferred Tax Asset158,347,990.15Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Accumulated Impairment Losses - Furniture and Fixture	-
Accumulated Depreciation - Right-of-Use Assets, Buildings and Other Structures(77,259,862.48)Accumulated Impairment Losses - Right-of-Use Assets, Buildings and Other Structures3,323,420.02Leased Assets Improvements3,323,420.02Leased Assets Improvements, Buildings30,602,130.49Accumulated Impairment Losses - Leased Assets Improvements, Buildings(27,278,710.47)Accumulated Impairment Losses - Leased Assets Improvements, Buildings952,188,582.89Construction in Progress952,188,582.89Construction in Progress - Land Improvements177,438,392.85Construction in Progress - Infrastructure Assets573,774,703.35Construction in Progress - Buildings and Other Structures1,351,262.00Construction in Progress - Furniture and Fixtures1,351,262.00Intangible Assets361,986.43Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Asset158,347,990.15Advances82,316.96Advances82,316.96Advances82,316.96Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Right-of-Use Assets	6,438,321.90
Accumulated Impairment Losses - Right-of-Use Assets, Buildings and Other StructuresLeased Assets Improvements3,323,420.02Leased Assets Improvements, Buildings30,602,130.49Accumulated Depreciation - Leased Assets Improvements, Buildings(27,278,710.47)Accumulated Impairment Losses - Leased Assets Improvements, Buildings(27,278,710.47)Accumulated Impairment Losses - Leased Assets Improvements, Buildings-Construction in Progress952,188,582.89Construction in Progress - Land Improvements177,438,392.85Construction in Progress - Linfrastructure Assets573,774,703.35Construction in Progress - Buildings and Other Structures199,624,224.69Construction in Progress - Furniture and Fixtures1,351,262.00Intangible Assets488,482.13Patents/Copyrights350,000.00Other Intangible Assets361,986.43Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Asset158,347,990.15Advances36,963.05Allowance for Impairment - Other Receivables32,316.96Allowance for Impairment - Other Receivables3,230,647.20Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Right-of-Use Assets, Buildings and Other Structures	83,698,184.38
Leased Assets Improvements3,323,420.02Leased Assets Improvements, Buildings30,602,130.49Accumulated Depreciation -Leased Assets Improvements, Buildings(27,278,710.47)Accumulated Impairment Losses - Leased Assets Improvements, Buildings952,188,582.89Construction in Progress952,188,582.89Construction in Progress - Infrastructure Assets177,438,392.85Construction in Progress - Infrastructure Assets573,774,703.35Construction in Progress - Buildings and Other Structures199,624,224.69Construction in Progress - Furniture and Fixtures1,351,262.00Intangible Assets488,482.13Patents/Copyrights350,000.00Other Intangible Assets361,986.43Development in Progress361,986.43Development in Progress - Websites246,222.21Deferred Tax Asset158,347,990.15Advances369,305Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Accumulated Depreciation - Right-of-Use Assets, Buildings and Other Structures	(77,259,862.48)
Leased Assets Improvements, Buildings30,602,130.49Accumulated Depreciation -Leased Assets Improvements, Buildings(27,278,710.47)Accumulated Impairment Losses - Leased Assets Improvements, Buildings952,188,582.89Construction in Progress952,188,582.89Construction in Progress - Land Improvements177,438,392.85Construction in Progress - Infrastructure Assets573,774,703.35Construction in Progress - Buildings and Other Structures199,624,224.69Construction in Progress - Furniture and Fixtures1,351,262.00Intangible Assets386,000.00Other Intangible Assets350,000.00Other Intangible Assets361,986.43Development in Progress - Other Intangible Assets246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Asset158,347,990.15Advances36,963.05Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Other Assets3,230,647.20Other Assets3,230,647.20Other Assets3,230,647.20	Accumulated Impairment Losses - Right-of-Use Assets, Buildings and Other Structures	
Accumulated Depreciation -Leased Assets Improvements, Buildings(27,278,710.47)Accumulated Impairment Losses - Leased Assets Improvements, Buildings952,188,582.89Construction in Progress952,188,582.89Construction in Progress - Land Improvements177,438,392.85Construction in Progress - Unifrastructure Assets573,774,703.35Construction in Progress - Buildings and Other Structures199,624,224.69Construction in Progress - Furniture and Fixtures1,351,262.00Intangible Assets488,482.13Patents/Copyrights350,000.00Other Intangible Assets361,986.43Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Assets158,347,990.15Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Leased Assets Improvements	3,323,420.02
Accumulated Impairment Losses - Leased Assets Improvements, BuildingsConstruction in Progress952,188,582.89Construction in Progress - Land Improvements177,438,392.85Construction in Progress - Infrastructure Assets573,774,703.35Construction in Progress - Buildings and Other Structures199,624,224.69Construction in Progress - Furniture and Fixtures1,351,262.00Intangible Assets488,482.13Patents/Copyrights350,000.00Other Intangible Assets361,986.43Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Assets158,347,990.15Deferred Tax Asset36,963.05Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Leased Assets Improvements, Buildings	30,602,130.49
Construction in Progress952,188,582.89Construction in Progress - Land Improvements177,438,392.85Construction in Progress - Infrastructure Assets573,774,703.35Construction in Progress - Buildings and Other Structures199,624,224.69Construction in Progress - Furniture and Fixtures1,351,262.00Intangible Assets488,482.13Patents/Copyrights350,000.00Other Intangible Assets361,986.43Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Assets158,347,990.15Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Accumulated Depreciation -Leased Assets Improvements, Buildings	(27,278,710.47)
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Construction in Progress - Infrastructure Assets573,774,703.35Construction in Progress - Buildings and Other Structures199,624,224.69Construction in Progress - Furniture and Fixtures1,351,262.00Intangible Assets488,482.13Patents/Copyrights350,000.00Other Intangible Assets138,482.13Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Assets158,347,990.15Deferred Tax Asset36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Construction in Progress	952,188,582.89
Construction in Progress - Buildings and Other Structures199,624,224.69Construction in Progress - Furniture and Fixtures1,351,262.00Intangible Assets488,482.13Patents/Copyrights350,000.00Other Intangible Assets138,482.13Development in Progress361,986.43Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Assets158,347,990.15Deferred Tax Asset36,963.05Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Construction in Progress - Land Improvements	177,438,392.85
Construction in Progress - Furniture and Fixtures1,351,262.00Intangible Assets488,482.13Patents/Copyrights350,000.00Other Intangible Assets138,482.13Development in Progress361,986.43Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Assets158,347,990.15Deferred Tax Asset36,963.05Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23		
Intangible Assets488,482.13Patents/Copyrights350,000.00Other Intangible Assets138,482.13Development in Progress361,986.43Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Assets158,347,990.15Deferred Tax Asset36,963.05Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23		
Patents/Copyrights350,000.00Other Intangible Assets138,482.13Development in Progress361,986.43Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Assets158,347,990.15Deferred Tax Asset36,963.05Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables7,120,719.06Guaranty Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Construction in Progress - Furniture and Fixtures	1,351,262.00
Other Intangible Assets138,482.13Development in Progress361,986.43Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Assets158,347,990.15Deferred Tax Asset36,963.05Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Intangible Assets	488,482.13
Development in Progress361,986.43Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Assets158,347,990.15Deferred Tax Asset36,963.05Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23		350,000.00
Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Assets158,347,990.15Deferred Tax Asset36,963.05Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Other Intangible Assets	138,482.13
Development in Progress - Websites246,222.21Development in Progress - Other Intangible Assets115,764.22Deferred Tax Assets158,347,990.15Deferred Tax Asset36,963.05Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Development in Progress	361,986.43
Deferred Tax Assets158,347,990.15Deferred Tax Asset158,347,990.15Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23		246,222.21
Deferred Tax Asset158,347,990.15Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Development in Progress - Other Intangible Assets	115,764.22
Deferred Tax Asset158,347,990.15Advances36,963.05Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23	Deferred Tax Assets	158.347.990.15
Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23		And the second
Advances for Operating Expenses82,316.96Allowance for Impairment - Other Receivables(45,353.91)Deposits7,120,719.06Guaranty Deposits7,120,719.06Other Assets3,230,647.20Other Assets3,230,647.20Total Non-Current Assets6,463,390,756.23		26.062.05
Allowance for Impairment - Other Receivables (45,353.91)   Deposits 7,120,719.06   Guaranty Deposits 7,120,719.06   Other Assets 3,230,647.20   Other Assets 3,230,647.20   Total Non-Current Assets 6,463,390,756.23		NAMES OF TAXABLE PARTY AND ADDRESS OF TAXABLE PARTY.
Deposits   7,120,719.06     Guaranty Deposits   7,120,719.06     Other Assets   3,230,647.20     Other Assets   3,230,647.20     Total Non-Current Assets   6,463,390,756.23		
Guaranty Deposits   7,120,719.06     Other Assets   3,230,647.20     Other Assets   3,230,647.20     Total Non-Current Assets   6,463,390,756.23	Allowance for impairment other necertables	
Other Assets   3,230,647.20     Other Assets   3,230,647.20     Total Non-Current Assets   6,463,390,756.23		the second s
Other Assets   3,230,647.20     Total Non-Current Assets   6,463,390,756.23	Guaranty Deposits	7,120,719.06
Total Non-Current Assets 6,463,390,756.23	Other Assets	3,230,647.20
	Other Assets	3,230,647.20
TOTAL ASSETS 6,877,957,680.50	Total Non-Current Assets	6,463,390,756.23
	TOTAL ASSETS	6,877,957,680.50

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#### LIABILITIES AND NET EQUITY

#### **Current Liabilities**

Financial Liabilities	206,079,942.64
Payables	23,030,828.03
Accounts Payable	9,698,029.28
Due to Officers & Employees Finance Lease Payable	2,717,749.50 10,615,049.25
Trust Liabilities	180,029,310.46
Guaranty/Security Deposits Payable	143,800,942.46
Customers' Deposits Payable	36,228,368.00
Other Payables	3,019,804.15
Other Payables	3,019,804.15
Inter-Agency Payables	3,044,710.66
Due to BIR	2,986,252.67
Due to GSIS	35,700.94
Due to PAG-IBIG	2,269.17
Due to PHILHEALTH	20,487.88
Total Current Liabilities	209,124,653.30
Non-Current Liabilities	
Deferred Credits	55,706,210.32
Output Tax	280,469.22

**Other Deferred Credits** 86,261.99 Unearned Revenue/Income - Investment Property 4,116,815.00 Other Unearned Revenue/Income 51,222,664.11 **Total Non-Current Liabilities** 55,706,210.32 264,830,863.62

#### **Total Liabilities**

**Government Equity Government Equity** 

Retained Earnings/(Deficit) Retained Earnings/(Deficit) Add: Net Income(Loss)

**Total Equity** 

TOTAL LIABILITIES AND NET EQUITY

Prepared and Reviewed by: ELSIE F. RODRIGUEZ

**Chief Accountant** 

Certified Correct: **RODRIGO C. PABLO** Acting Head - Finance Department

6,110,767,028.00

6,110,767,028.00

502,359,788.88

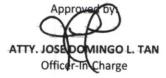
642,767,174.48

(140,407,385.60)

6,613,126,816.88

6,877,957,680.50

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## CAGAYAN ECONOMIC ZONE AUTHORITY STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED JUNE 30, 2023



OFFICE OF THE AUDITOR CEZA RECEIVED BY: DATE / TIME: <u>08-10-23</u>

REVENUE	
Service and Business Income	
Service Income	
Permit Fees	167,844.50
<b>Registration Plates, Tags and Stickers Fees</b>	23,800.00
Clearance and Certification Fees	8,250.00
Licensing Fees	77,261,217.71
Passport, Visa and Application Fees	503,847.30
Processing Fees	539,353.00
Fines and Penalties - Service Income	107,735.00
Sewerage/Garbage Fees	92,250.00
Total Service Income	78,704,297.51
Business Income	
Rent/Lease Income	7,266,819.57
Seaport System Fees	5,870,418.31
Interest Income	47,397.91
Total Business Income	13,184,635.79
TOTAL REVENUE	91,888,933.30
LESS: CURRENT OPERATING EXPENSES	
Personnel Services	54,949,139.60
Maintenance and Other Operating Expenses	58,617,642.88
Financial Expenses	12,850.00
Non-Cash Expenses	
Depreciation	115,840,947.85
TOTAL CURRENT OPERATING EXPENSES	229,420,580.33
PROFIT FROM OPERATIONS	(137,531,647.03
Other Non-Operating Income (Expenses)	
Miscellaneous Income	556,885.43
Gain on Foreign Exchange (FOREX)	933,794.55
Loss on Foreign Exchange (FOREX)	(4,366,418.55
Total Other Non-Operating Income (Expenses)	(2,875,738.57
PROFIT BEFORE INCOME TAX	(140,407,385.60

## NET PROFIT

Prepared and Reviewed by:

ELSIE F. RODRIG **Chief Accountant** 

Certified Correct:

lous RODRIGO C. PABLO

Acting Head - Finance Department

(140,407,385.60)

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Approved ATTY. JOSE DOMINGO L. TAN Officer-In Charge

## CAGAYAN ECONOMIC ZONE AUTHORITY STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED JUNE 30, 2023



	Share Capital	Retained Earnings	Total Equity
Balances, December 31, 2022	6,041,953,029.00	642,767,174.48	6,684,720,203.48
Net loss		(140,407,385.60)	(140,407,385.60)
National Govt. Equity	68,813,999.00		68,813,999.00
Balances, JUNE 30, 2023	6,110,767,028.00	502,359,788.88	6,613,126,816.88

Prepared and Reviewed by:

ELSIE F. RODRIGUEZ **Chief Accountant** 

Certified Correct:

RODRIGO C. PABLO

Acting Head - Finance Department

Approved by: ATTY. JOSE DOMINGO L. TAN Offic -Charge